



CENTRAL NEW YORK OIL AND GAS COMPANY, LLC

ANNOUNCES A NON-BINDING OPEN SEASON

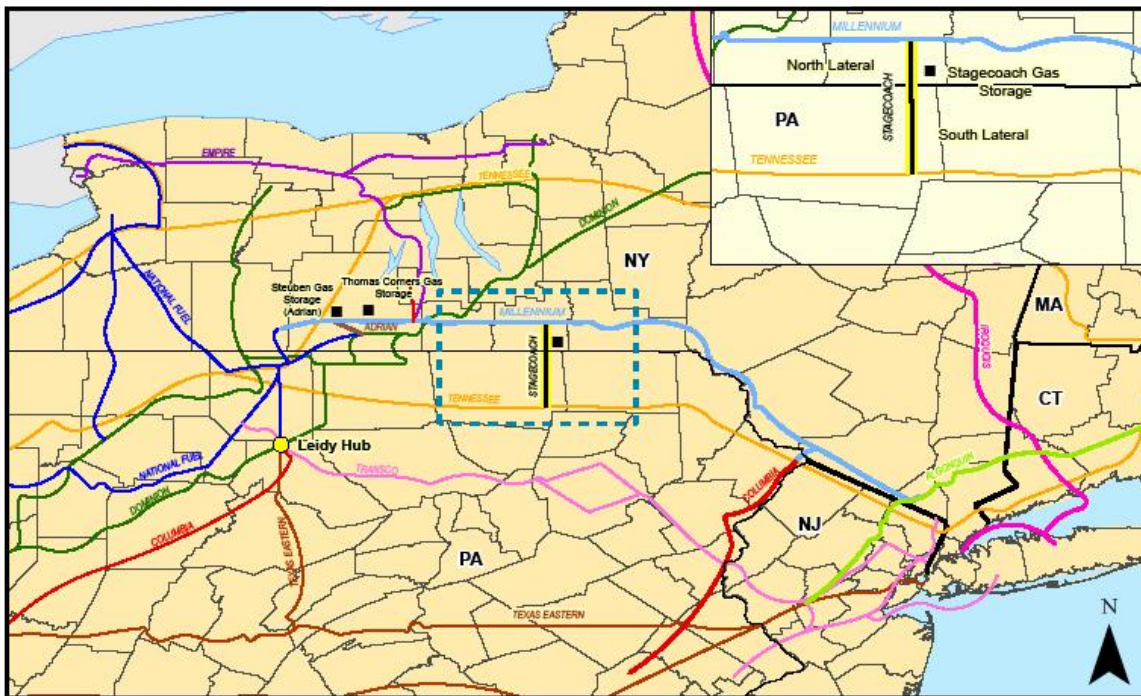
FOR NORTH-SOUTH PROJECT

OVERVIEW

Central New York Oil And Gas Company, LLC (“CNYOG”), a wholly owned subsidiary of Inergy Midstream, LLC is conducting a non-binding Open Season under its “North-South Project” to gauge interest for shippers seeking to wheel gas on a firm basis through the existing North and / or South Laterals of CNYOG’s Stagecoach Gas Facility (“Stagecoach”) in Tioga County, NY, to / from Tennessee Gas Pipeline Company’s (“TGP”) 300 Line near its CS 319 in Bradford County, PA; CNYOG’s MARC I Line (proposed); Stagecoach Gas Storage Facility in Tioga County, NY, and the Millennium Pipeline (“Millennium”) in Tioga County, NY.

CENTRAL NEW YORK OIL AND GAS COMPANY, LLC

NORTH - SOUTH PROJECT



The North-South Project is targeting northeast shippers seeking (i) additional market supply flexibility and reliability; (ii) access to additional gas supplies in the market area; (iii) liquid points of sale for locally produced gas (Marcellus Shale, Trenton Black River); (iv) additional storage opportunities and / or (v) capture of pricing differentials between the various interconnected market pipelines.

This project will provide shippers additional opportunities and access to buy and sell gas, including new gas supplies; wheel gas to markets of highest value; market storage opportunities; and multiple interstate pipelines that serve the Northeast market.

OPEN SEASON

- Open Season will commence July 24th and close August 21st, 2009 at 5:00 p.m. CST

PROJECT DESCRIPTION

- The services and any new facilities will be part of CNYOG and will be incorporated into CNYOG's FERC Gas Tariff.
- Additional compression and modifications of the interconnect facilities with both TGP and Millennium.
- Available Interconnect Points
 - TGP
 - Stagecoach Gas Storage Facility
 - Millennium Pipeline
 - CNYOG's proposed MARC I Hub Line
 - Current and future receipt / delivery points on the North and / or South Laterals which are in Shipper's primary path. Total volumes from all shippers on any day at future receipt or delivery points ["Immediate Points" as defined in CNYOG's FERC Gas Tariff] not to exceed meter capacities.

DESCRIPTION OF FIRM SERVICES TO BE OFFERED

- Firm wheeling available through Stagecoach's North and South Laterals to / from TGP, Stagecoach Gas Storage Facility, CNYOG's MARC I Lateral (proposed), Millennium Pipeline and interconnects within shipper's primary path. Shippers will be able to wheel gas on firm basis up to their Maximum Daily Firm Wheeling Quantity (MDFWQ) between primary contracted receipt and delivery points on the North and / or South Laterals. Additionally, Shippers will have primary rights to all current and future receipt and delivery Immediate Points within their primary path.

RATES

- Rates, including fuel retention, will be determined after the conclusion of this non-binding Open Season and are dependent upon the final scope of facilities and firm service commitments. Indicative rates for firm commitments between 100,000 and 300,000 dth / day are between \$ 0.08 / dth and \$ 0.15 / dth with a fuel retention rate of \$ 0.05 / dth (electric compression) plus 0.25% (lost & unaccounted gas).

CONTRACT TERM

- Minimum of five (5) years

TARGETED IN-SERVICE DATE

- October 1, 2011

BID DOCUMENTS AND FOLLOW-UP PROCESS

This non-binding Open Season will commence on July 24th and end August 21st, 2009, at 5:00 p.m. CST. Shippers wishing to subscribe to this offering must complete and submit a completed Open Season Non-Binding Request Form. The term must not be less than five (5) years. Shippers submitting a proposal will be expressing an indication of interest to contract for firm wheeling service under the North-South Project.

Upon close of the Open Season, CNYOG will begin the process of negotiating binding precedent agreements and finalizing the project design. All shippers seeking to enter into a binding precedent agreement will be required to provide evidence of creditworthiness satisfactory to CNYOG.

The offering of firm wheeling services herein is explicitly subject to and conditioned upon receiving all applicable regulatory approvals in a form and fashion acceptable to CNYOG. CNYOG reserves the right to i) reject any unacceptable bid requests ii) revise the scope of the project in any way and iii) consistent with applicable regulations, to terminate further participation in the Open Season process.

CONTACT INFORMATION:

The information provided in this packet is to assist the prospective customers in preparing the Open Season Non-Binding Request Form. All inquiries or requests for additional information or clarifications should be directed to:

Ron Happach
Inergy Midstream, LLC
Vice President, Commercial Operations
Two Brush Creek Boulevard
Suite 200
Kansas City, Missouri 64112
Telephone: (720) 279 - 6344
Cellular: (816) 885 - 7632
Fax: (913) 319 - 8082
E-Mail: rhappach@inergyservices.com

WEB SITE LINKS FOR OPEN SEASON INFORMATION:

Open Season information can also be found on the following websites

- www.stagecoachstorage.com
- www.storageboard.com



CENTRAL NEW YORK OIL AND GAS COMPANY, LLC

NORTH-SOUTH PROJECT

OPEN SEASON NON-BINDING REQUEST FORM

1) SHIPPER INFORMATION

SHIPPER NAME: _____

SHIPPER ADDRESS: _____

NAME AND TITLE OF PERSON INITIATING NON-BINDING BID FOR FIRM CAPACITY:

NAME: _____ TITLE: _____

PHONE: _____ FAX: _____

EMAIL ADDRESS: _____

2) SERVICE COMMENCEMENT DATE: _____

3) CONTRACT TERM (FIVE (5) YEAR MINIMUM): _____

4) OPTION #1 – SHIPPER DESIRES TO BE ABLE TO WHEEL UP TO ITS MAXIMUM DAILY WHEELING QUANTITY (MDWSQ) ON THE NORTH AND SOUTH LATERALS TO / FROM ALL NORTH AND SOUTH LATERAL RECEIPT / DELIVERY POINTS:

a) TENNESSEE GAS PIPELINE 300 LINE

b) STAGECOACH GAS STORAGE FACILITY

c) CNYOG'S MARC I HUB LINE (PROPOSED)

d) MILLENNIUM PIPELINE

MAXIMUM DAILY FIRM WHEELING QUANTITY (OPTION #1): _____ Dth

OPEN SEASON NON-BINDING REQUEST FORM (continued)

5) OPTION #2 – SHIPPER TO DEFINE SPECIFIC RECEIPT AND DELIVER POINT CAPACITIES (AND DOES NOT DESIRE OPTION #1)

a)	RECEIPT POINT CAPACITY	MAX. DAILY FIRM WHEELING QUANTITY (MDWSQ)
i)	TENNESSEE GAS PIPELINE 300 LINE	_____ Dth
ii)	STAGECOACH GAS STORAGE FACILITY	_____ Dth
iii)	CNYOG’s MARC I HUB LINE	_____ Dth
iv)	MILLENNIUM PIPELINE	_____ Dth

b)	DELIVERY POINT CAPACITY	
i)	TGP’S 300 LINE	_____ Dth
ii)	STAGECOACH GAS STORAGE FACILITIES	_____ Dth
iii)	CNYOG’s MARC I HUB LINE	_____ Dth
iv)	MILLENNIUM PIPELINE	_____ Dth

6) SIGNATURE: _____

Please send and / or fax completed Open Season Request Form to:
Inergy Midstream, LLC d/b/a Central New York Oil And Gas Company, LLC
Two Brush Creek Boulevard
Kansas City, MO 64112
Attention: Ron E. Happach – Vice President, Commercial Operations
Fax: (913) 319 – 8082