



CENTRAL NEW YORK OIL AND GAS COMPANY, LLC

ANNOUNCES A BINDING OPEN SEASON

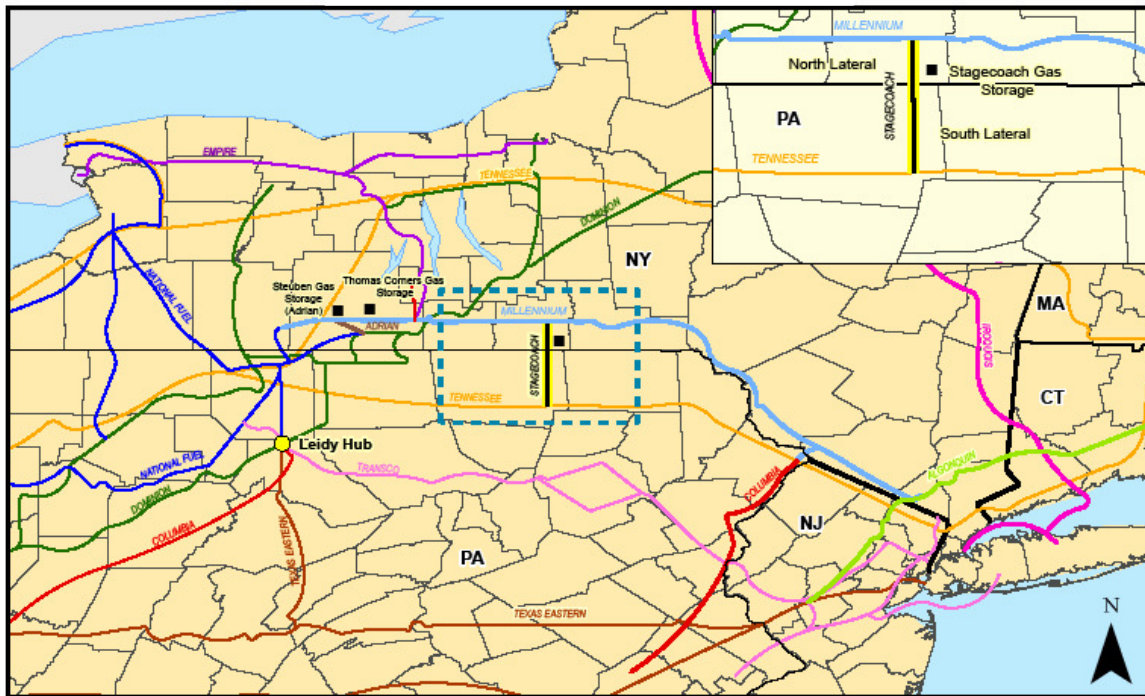
FOR NORTH-SOUTH PROJECT

GENERAL DESCRIPTION

Central New York Oil And Gas Company, LLC (“CNYOG”), a wholly owned subsidiary of Inergy Midstream, LLC is conducting a binding open season for approximately 300,000 dth as part of its “North-South Project”. This project will provide firm wheeling through CNYOG’s Stagecoach Storage existing North and South Laterals in Bradford County, PA and Tioga County, NY. Shippers will be able to wheel gas on a firm basis to / from Tennessee Gas Pipeline Company’s (“TGP”) 300 Line near its CS 319 in Bradford County, PA; CNYOG’s MARC I Line (proposed); Stagecoach Gas Storage Facility in Tioga County, NY; Millennium Pipeline (“Millennium”) in Tioga County, NY; and intermediate points on both the South and North Laterals.

CENTRAL NEW YORK OIL AND GAS COMPANY, LLC

NORTH - SOUTH PROJECT



The North-South Project is targeting northeast shippers seeking (i) additional market supply flexibility and reliability; (ii) access to additional gas supplies in the market area; (iii) liquid points of sale for locally produced gas (Marcellus Shale, Trenton Black River); (iv) additional storage opportunities and / or; (v) capture of pricing differentials between the various interconnected market pipelines.

This project will provide shippers additional opportunities and access to buy and sell gas, including new gas supplies; wheel gas to markets of highest value; market storage opportunities; and multiple interstate pipelines that serve the Northeast market.

OPEN SEASON

- CNYOG's Open Season will commence March 5th and close March 11th at 5:00 p.m. CST
- CNYOG held a non-binding Open Season in 2009 and has since executed binding Precedent Agreements with several shippers and has sufficient commitment to proceed forward with North-South Project. There is still approximately 300,000 dth of firm wheeling that could be accommodated as part of the North-South Project.

PROJECT DESCRIPTION

- The services and the new facilities will be part of CNYOG and will be incorporated into CNYOG's FERC Gas Tariff.
- Additional compression and interconnect facilities on both the North and South Laterals near the interconnects with TGP and Millennium.
- Available Interconnect Points
 - TGP
 - Stagecoach Gas Storage Facility
 - Millennium Pipeline
 - CNYOG's proposed MARC I Hub Line
 - Current and future receipt / delivery points on the North and South Laterals which are in Shipper's primary path.

DESCRIPTION OF FIRM SERVICES TO BE OFFERED

- Firm wheeling available through Stagecoach's North and South Laterals to / from TGP, Stagecoach Gas Storage Facility, CNYOG's MARC I Lateral (proposed), Millennium Pipeline and interconnects within shipper's primary path. Shippers will be able to wheel gas on firm basis up to their Maximum Daily Firm Wheeling Quantity (MDFWQ) between primary contracted receipt and delivery points on the North and / or South Laterals. Additionally, Shippers will have primary rights to all current and future receipt and delivery on the North and South Laterals within their primary path.

RATES

- CNYOG is offering a Negotiated Rate of \$ 3.65 / dth – month. Instead of the Negotiated Rate, Shippers may select a Recourse Rate Option based on actual costs. Estimated Recourse Rates are indicated on Exhibit C of the Precedent Agreement. The Negotiated Rate for fuel will be \$ 0.035 / dth plus 0.1% for lost and unaccounted.

CONTRACT TERM

- Minimum of five (5) years

TARGETED IN-SERVICE DATE

- October 1, 2011

OPEN SEASON AND BID DOCUMENT PROCESS

- This binding Open Season will commence on March 5th and end March 11th, 2010, at 5:00 p.m. CST.
- Shippers wishing to subscribe to this offering must complete and submit a binding Precedent Agreement. Shippers must have met the creditworthiness provisions in the Precedent Agreement by March 19, 2010.
- In the event CNYOG receives qualifying binding subscription exceeding available capacity, CNYOG will allocate the capacity in the order it received the executed Precedent Agreement. All Precedent Agreements will be time stamped as received.

CONTACT INFORMATION:

Precedent Agreements, as well as all inquires for additional information or clarifications should be directed to:

Ron Happach
Inergy Midstream, LLC
Vice President, Commercial Operations
400 Inverness Parkway, Suite 200
Englewood, CO 80112
Telephone: (720) 279 - 6344
Cellular: (816) 885 - 7632
Fax: (913) 319 - 8082
E-Mail: rhappach@inergyservices.com

WEB SITE LINKS FOR OPEN SEASON INFORMATIONRMATION:

Open Season information can also be found on the following websites

- www.stagecoachstorage.com